WASHINGTON, Ga., July 1.-Dr. J G. Saggus, charged with the murder of his first wife and of his neighbor, Charles Wilbanks, whose widow he later married, was freed today at a preliminary hearing before Magistrate Harry Smith.

# SAVINGS BANK 3 90 ON SAVINGS SAFE DEPOSIT BOXES Less than Ic a day. Citizens Savings Bank 1336 New York Ave.

ago at 110 and would have sold higher at that time except for a redemption clause that made them callable at 110.

So far this year the Capital Traction 5s have advanced \$40 on each \$1,000 bond and the Potomac Electric 5s \$47.50 on each \$1,000 bond.

They are both considered the very highest grade investments, and with money likely to be as soft and plentiful as it probably will be during the summer and perhaps into the winter they should have no trouble making par before the end of the heated term. As compared with liberties they are very attractive and are considered safe.

safe.
Washington Railway and Electric consolidated 4s are another bond

Spend the 4th at Deep Cove

Salt Water Fishing, Crabbing and Boating

How to reach Deep Cove—Turn right at Tea House, 10 miles beyond Marlboro, follow the big Deep Cove signs. Come early. Stay late.

Pienic Grounds will be lighted by the Delco Electric Light System

No objection to Fireworks VALUABLE LOTS FOR SALE

Three-room bungalow, with porches and one large sleeping porch, \$3,000

Six-room cottage, with eastern and southern screened porches, \$4,500

TERMS CAN BE ARRANGED

AFFLECK REALTY CO.

Local Address, 607 15th St.

Come Out Sunday

Bon Air Heights, Va.

14 lots at \$300 each

4 lots at \$225 each 9 lots at \$200 each

3 lots at \$100 each

tricity; handy to two car lines, 25-minute ride from center

of city. Visit the property during the week-end holidays

Phillips & Thatcher

Room 611, International Bldg.

and see these wonderful bargains.

1319 F St. N.W.

Agent on the property at all times.

station. Cars leave every 20 minutes.

Size of each lot 40 by 150 ft., improved by water, elec-

Take Falls Church car at 12th & Pa. Ave. to Veitch

Main 2126

A Most Attractive Residence

In One of the Prettiest Sections of Washington

1604 VARNUM ST. N.W

We Invite Your Inspection Today, Tomorrow and Tuesday

The House Is Open and Lighted Every Day and Evening

We have the following lots left in this beautiful subdivision, which may be purchased on \$10 monthly pay-

Business locally in the month of June was just fair. The big increase in the clearings, in large part, may be accounted for by belated tax payments in May which were cleared in the first few days of June.

However, one cannot ignore the steadily increasing clearings here as lsowher, the encouraging reports rom public and private sources, the

disputes are on, but this situation will yield to caustic treatment before very long.

The foreign situation is apparently

The foreign situation is apparently no better nor any worse. It is interesting to note that for the second time the Pennsylvania has settled a strike threat among its employes by the "company union plan," as did the packers when threatened with a tie-un. Lanston Company Wins.

The New York Supreme Court has rendered an unqualified decision in the case wherein the Lanston Monotype Company sued the Pittsburgh Type Founders Company for infringement of patents.

The Pittsburgh company were operating machinery for casting rules and leads, a distinctive feature of the earliest monotype machine, and the court upheld the Lanston claim to the limit of its contention.

A Group Picture.

A Group Pfeture. Either on this page or elsewhere in this edition is reproduced the group photo, taken at the Hot Springs convention, of five graduates from the National Capital Bank—Messrs. McKee. Otterback, Riordan, Walson and Ernest E. Herrell. The work of the photographer is excellent.

Comment by Experts. "Having built up our home industries beyond home requirements, and having for decades sold our surplus in the export markets, we now face the prospect of a turnover in our trade balances through enormous imports to be made in settlement of our accumulated export credits. Produc-

## **Immediate** Possession

4309 Grant Circle, Gruverbuilt Colonial home, semi-detached, tapestry brick, 6 large-rooms, reception hall, full tile bath, outside pantry, built-in china closet, breakfast and sleeping porch, large attic, tubs and toilet in cellar, h.-w.h., elec. lights, hardwood floors and trim throughout, screens and awnings for all windows; immense back yard to wide alley, with beautiful shrubbery and lawn; large front lawn. Price, \$10,500. Seldom houses on Grant Circle for sale, and with the perfect condition of this house it will be sold shortly. Terms can

DAVIS & STEELE 1420 N. Y. Ave.

BONDS ARE HELD IN ESTATES

Capital Traction 5s and Potomac Electric

Firsts Are Relatively Scarce—Intangible Tax Returns—Notes.

BY I. A. PIEMING.

There are \$5.000 occupant, and yet the Island, and yet the Island with the large same.

The last is first total makes the last six months—the first half \$22—here been but \$11,000, face value, were sold during the last six months—the first half \$22—here been but \$11,000, face value, were sold during the last six months—the first half \$22—here been but \$11,000, face value, were sold during the standing, and yet the Island \$10,000, face value, were sold during the standing, and yet the Island \$10,000, face value, were sold during the standing and yet the standing \$11,000, face value, were sold during the standing and yet the Island \$10,000, face value, were sold during the standing and yet the Island \$10,000, face value, were sold during the standing and yet the Island \$10,000, face value, were sold during the standing and yet the Island \$10,000, face value, were sold during the standing and yet the Islanding \$11,000, face value, were sold during the standing and yet the Islanding \$10,000, face value, were sold during the standing \$10,000, face value, \$10,000, face value, \$10,000, face value, \$10,000, face value, \$10,0

Investigation leads to the belief that the great majority of these bonds are more or less permanently locked away in estates, where they will, in all probability, stay until maturity brings them out for redemption and reinvestment of the proceeds.

Capital Traction 5s run to 1947, while the first 5s of the Potomac Electric Power Company will mature in 1928.

It is recalled in connection with the latter issue that they sold some years ago at 110 and would have sold higher at that time except for a redemption clause that made them callable at 110.

So far this year the Capital Traction 5s far this year the Capital Traction 5s have advanced \$40 on each \$1,000 bond and the Potomac Electric 5s \$47.50 on each \$1,000 bond.

They are both considered the very highest grade investments, and with money likely to be as soft and plentiful as it probably will be during the summer and perhaps into the winter they should have not trouble making.

Business locally in the month of the property taxes, with especial thought to the former.

"As of July 1." Yesterday was the date on which to base valuations of stow tradual improvement, at least in volutions of rothe ½ of 1 per cent intangible tax, this being an increase from the 3-10 of 1 per cent intangible tax, this being an increase from the 3-10 of 1 per cent intangible tax, this being an increase from the 3-10 of 1 per cent intangible tax, this being an increase from the 3-10 of 1 per cent intangible tax, this being an increase from the 3-10 of 1 per cent intangible tax, this being an increase from the 3-10 of 1 per cent intangible tax, this being an increase from the 3-10 of 1 per cent intangible tax, this being an increase from the 3-10 of 1 per cent intangible tax, this being an increase from the 3-10 of 1 per cent intangible tax, this being an increase from the 3-10 of 1 per cent intangible tax, this being an increase from the 3-10 of 1 per cent intangible tax, this being an increase from the 3-10 of 1 per cent of a year ago. Moneys in appearance. In the recursion of the ex

justed level, to have a long upward rise, which might be caused by renewed infiation, and, being unnatural, would be subject to serious setbacks. "The resistance of the buyer is still a factor in keeping off runaway prices. This is illustrated in the raw prices. This is illustrated in the raw wool market. A few weeks ago heavy buying took place. Prices rose and seemed to be getting beyond control. There was a lull then, and duliness settled down over the market, with some tendency to yielding prices. Speculation in raw wool had been carried beyond the limits of good judgment.

judgment.

"In some other lines the rise has been more gradual. The excellent monthly hide and leather summary of the Merchants National Bank, Boston shows that under the stimulus of ton; shows that under the stimulus of the continued advance in prices of hides and skins the leather market has improved materially in the past month. Tanners have sold considerable volume of sole leather and upper leather at slightly higher prices than prevailed a month ago. Even at these advances, however, tanners complain the attention of the strength of the st that the rise in raw stocks has wiped out any profit. They are encouraged however, by the broader demand for their product. Leather buyers, never theless, are not ordering far ahead or in large quantities. And the pub-ile still believes it is paying too much for its shoes."—J. S. Bache & Co.

NEW YORK BANK STATEMENT

NEW YORK, July 1.-The actual

ondition of the clearing house banks

BERLIN RIVAL TO PARIS.

**OFFICE** 

SPA CE

The Edmonds

Building

911 15th St. N.W. Washington's Newest Office Building

Harry Wardman 1430 K ST. N.W.

Main 4190 ...

\$3,828,000.

### GRAIN AND PROVISIONS CHICAGO, July 1.-Disappointing

eports regarding thrashing in the winter wheat belt and the apprehen-

Reserve in depositories, since source was overlooked by the trade that some of these reports claims from rust companies at the state of \$,000,000 kills, and sept tember, 117%, to 117%; corn and se amounts of corn were bought as the result of rains over parts of the belt which have improved crop pros-

Provisions were dull and somewha

Provisions were dull and somewhat unsettled.

NEW YORK, July 1.—Flour, firm; apring patents, 7.40a7.90; soft winter straights, 6.65a6.15; hard winter straights, 6.65a7.15.

Wheat—Spot, irregular; No. 2 red, 1.31%; No. 2 hard, 1.32%; No. 1 Manitoba, 1.50% and No. 2 mixed durum, 1.34% c. 1. f. track New York to arrive. Straights, 6.65a7.15.

Wheat—Spot, irregular; No. 2 red.
1.31%; No. 2 hard, 1.32%; No. 1 Manitoba, 1.50% and No. 2 mixed durum,
1.34% c. i. f. track New York to arrive.

Corn—Spot, firm; No. 2 yellow and No. 2 white, 83% and No. 2 mixed, 82% c. i. f. New York, all rail. Oats
—Spot, firm; No. 2 white, 47½a48.
Lard—Steady; middle west, 11.85a

Other arrivles of the German capital her pre-war rank among the centers which set the pace for the well-dressed world.

There is recorded Press.

BERLIN, July 1.—Berlin is out to contest Paris' claim to the throne as queen of fashions.

The arrival of American buyers for advanced autumn sales is stimulating the agitation among fashion designers of Berlin, who are redoubling their efforts to regain for the German capital her pre-war rank among the centers which set the pace for the well-dressed world.

Other arrival of American buyers for the arrival of the throne as queen of fashions.

The arrival of American buyers for the arrival of the throne as queen of fashions.

The arrival of American buyers for the arrival of the throne as queen of fashions.

The arrival of American buyers for the arrival of the throne as queen of fashions.

The arrival of American buyers for the arrival of the throne as queen of fashions.

The arrival of American buyers for the arrival of the throne as queen of fashions.

The arrival of American buyers for the arrival of the throne as queen of fashions.

The arrival of American buyers for the arrival of the throne as queen of fashions.

The arrival of American buyers for the arrival of the throne as queen of fashions.

The arrival of American buyers for the arrival of Am

11.95. Other articles unchanged.

which set the pace for the wall-deserving.

There is reported to be a growing tendency on the part of foreign buyer who ask not for Parislan models, bu for those of Berlin costumers, them FOR SALE

Central Business Location Large Fireproof Building

Easily adaptable for machine shops, garage or any manufacturing of mercantile uses.
Corner lot 124 and 135 feet with a 25-foot entrance from Penna. May be had on reasonable pric

Tyler & Rutherford, Inc. 1018 Vermont Ave. N.W.

Business **Property** and Apartment House Listings

Ackeever & Goss 1415 Eye St.

## GERMANS MADE 10,000,000 GUNS IN WAR, BESIDES VAST MUNITIONS

and trust companies for the week shows that they hold \$16,867.490 in excess of legal requirements. This is an increase of \$20,492,690 from last week.
The statement follows — Actual BERLIN, July 1 .- Germany manufactured a total of 10,000,000 field Loans, discounts, etc., \$4,727,896,000; cash in own vault, members federal reserve bank, \$55,207,000; decrease, \$16,000.

Reserve in federal reserve bank of member banks, \$551,790,000; increase, \$18,000. guns, rifles and pistols during the Germany with a barricade sixty-five

At the recent convention of the District Bankers' Association at Hot Springs, Va., five of the leading bankers of Washington, all graduates of the National Capital Bank, where they started on their career as runners some twenty-seven years ago, found themselves in front of a photographer, grouped together, and were "taken," probably for the tenth time together, although many years have passed since the last previous reproduction of

probably for the tenth time together, although many years have passed since the last previous reproduction of their counterfeit presentments.

In the group are four presidents, one of a finance corporation and the others of banks, while the fifth is cashier and manager of a successful bank.

Reading left to right: John M. Riordan is eashier and manager of the Bank of Commerce and Savings; Ernest E. Herrell has just resigned from the position of vice president of the Merchants' Bank and Trust Company to accept the presidency of the International Finance Corporation; Maurice Otterback heads the Bank of Anacostia; Harry H. McKee, president of the National Capital Bank, is in charge of legislative work affecting banks and bankers in Congress for the American Bankers' Association and an authority on legal matters in connection with banking: The last convention was the first he has attended, although he started for the Deer Park convention, but met with an accident and returned home.

At the last convention Mr. McKee made the declaration that "one paper read before the meeting had more than paid him for the trouble of attending the sessions."

At the right of the group is George O. Walson, president of the Liberty National Bank, transplanted from Anacostia, acclimated and through long service with the National Capital, the Union Savings, Commercial National and National Metropolitan banks, a full-fiedged banker, a member of the council of administration of the American Bankers' Association and of the local organization as well.

\$3.828,000.
Reserve in own vaults, state banks and trust companies, \$7.197,000; decrease, \$235,000.
Reserve in depositories, state banks and trust companies, \$10.353,000; increase, \$177,000.
Net demand deposits, \$4.133,524,000; of 1816-17 at the rate of \$,000,000

Banks—Cash in vault, \$25,066,000. Trust companies—Cash in vault \$53,123,800.

shortage of rubber and other materials, the Germans and barely 49,000 automobiles on all fronts, while the entente, according to these statistics, were using 200,000 on the western front alone.

## FROM WHEAT AND BREAD

monthly.

20,000,000 Sandbags a Month.

Twenty million sandbags a month were required during the war, and approximately 500,000 steel helmets and gas masks were manufactured every month.

The army printed 1,800,000,000 maps during the war.

In the summer of 1918, owing to the latter than approach the solution.

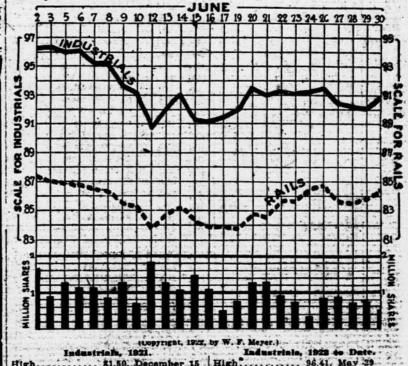
Cabbage and onions also have been in abundant receipt, with prices in abundant receipt, with prices in abundant receipt, with prices ago as fifteen months. When the seal of the tank was broken after two days it was found that the mice had made no attempts to eat either the wheat or the bread, no trace of teeth or claws being found on the boxes or bags. All of the mice were dead, apparently preferring to starve rather than approach the solution.

Cabbage and onions also have been in abundant receipt, with prices in abundant receipt, with pr

SOLUTION DRIVES MICE

## RANGE OF MARKET AVERAGES.

The following chart shows graphically the action of forty representative stocks dealt in on the New York Stock Exchange. The period covered is the past n anth, up to and including the close of the market Friday, June 30. The lower section of the chart indicates the relative activity of the market.



High 96.41, May 29 Low 78.59, January 10 81.50, December 63.90, August 24 High...... 86,83, May 29 Low...... 73.43. January 9 on Stocks Used Are: tocks Used Ares

High: Low. 96.70 86.00 97.60 85.24 97.58 85.34 98.00 85.40 97.80 85.30 98.24 88.00 98.14 85.74 

## FROM THE NATIONAL CAPITAL BANK FISCAL YEAR END MARKET IS SOUND

Financial Issues Well Despite the Adverse **Economic Factors.** 

NEW YORK, July 1.—The end of the government's fiscal year and the first despite the existence of economic fac tors which might reasonably be expected to undermine confidence and

Occasional unsettlement was show by the share list during the week, but this was mainly due to the reaction in Mexican Petroleum and settlement of professional contracts incident to

Big Increase in Deslings.

Dealings in stocks on the exchange for the January to July period, roughly estimated, amounted to 138,000,000 shares, against 92,000,000 in the first half of 1921. The total par value of bonds bought and sold on the exchange in the same period amounted to about \$2,330,000,000 against \$1,560,000,000 in the corresponding period of last year.

These bond figures are exclusive of the enormous amount of such issues disposed of "over the counter" or at private sales, nor do they include the many new underwritings, most of which were marketed before they were officially listed.

Gain From Lowest Levels. Big Increase in Dealis

Gain From Lowest Levels. Quoted values of many representa-tive stocks ended the first six months

tive stocks ended the first six months at gains of ten to twenty-five points from lowest levels of that period, and in mny noteworthy instances the enhancement was far greater Appreciable gains were made by bonds of virtually every variety. Some of the greatest forward movements were recorded by junior or low-priced rails, several of which only recently emerged from pre-war receivership and consequent reorganization.

Higher prices for farm products account chiefly for the liquidation of a long-standing credits at agricultural centers, and the pronounced revival of the building industry has given the steel and iron trade its greatest stimulus and present high rate of production

May earnings of the principal rail-ways were also progressively better as to justify the prediction that June returns are likely to be the highest for that month in a number of years, despite the handicaps imposed by the coal strike and other labor disturb-ances.

Forfeiture in the last few weeks of Foresture in the last few weeks of practically all the gain made by the important international currencies during April and May points unmistakably to a most severe strain in the foreign situation, especially as affecting central and eastern Europe. Interest in that development was neutralized to a degree by indications that Bingland and France are soon to take steps to adjust their war obligations to this country. ions to this country.

## BALTIMORE PRODUCE.

No. 2s.

Corn is becoming more plentiful, but demand good at 30 to 40 cents a dozen for native and 15 to 22 cents for Virginia variety. Beets and rhubarb are in abundant supply at \$1.50 to \$2.50 a hundred for the former and \$2 to \$3 for the latter. Native spinach is in good demand at \$2 to \$2.25 a bushel. Peas are playing out and only fair demand at \$2 to \$3.50 a bushel.

The market for early June apples

out and only fair demand at \$2 to \$3.50 a bushel.

The market for early June apples is very duil, only large fruit of smooth quality bringing quotations of \$1 to \$2 a barrel and 25 cents to \$1 a bushel. Knotty, rough and undersized apples will hardly pay for shipment. Movement on berries is better and fair receipts selling readily at 20 to 30 cents a quart for huckleberries; blackberries, 10 to 15 cents; raspberries, 18 to 20 cents, and gooseberries, 7 and 8 cents a pound. Cherries are in good demand at 16 to 20 cents a pound and 15 to 25 cents; a quart. Nearby plums made their appearance this week and sold readily at 8 to 10 cents a quart.

After the Fourth of July the live poultry market usually takes on an easier tone, and under more liberal receipts the past week the market has ruled easy, with a fair demand for fat stock at the following quotations: Spring chickens, 40 to 43 cents; old hens, 26 and 27 cents; small white Leghorns, 23 to 25 cents; old roosters, 15 and 16 cents. Ducks, 18 to 22 cents; pigeons at 30 cents, with receipts of native and nearby with receipts of native and nearby

26 to 28 cents; pigeons at 30 cents a pair.

With receipts of native and nearby eggs only moderate, and a fair inquiry for choice new-laid stock, the market is held to a steady basis, but there is no volume to the trading at 24 cents a dozen for first and 22 and 23 cents for average receipts. With summer weather upon us it is best to keep eggs moving to market steadily, rather than, wait for accumulations, since every hot day now has its effect upon quality and keeping condition.

SUGAR PUTURES MARKET.

NEW YORK, July 1.—The raw and refined sugar spot markets were closed as usual on Saturday, but the futures market was open and trading was only moderate. In raws prices were furnier on covering for over the holidays, unchanged to 2 points higher. July 2.25; September, 2.24; December, \$41; March, 3.25.

AIR ROUTES EXTENDED.

European Cities Being Linked Nine Companies.

Nine Companies.

PARIS, July 1.—Paris will soon he within a few hours of Warsaw, Vienna, Prague, Bueharest, Rottardum, Bremen, Berlin, Barcelons, and Bordeaux through the inauguration of new air services. Six French and three British companies are how operating regular flights in France, Airplanes capable of carrying five paissengers and 150 pounds of baggage are expected to make the 90 miles between Paris and Warsaw in nine hours. The Journey by rail requires two days.

### **Breuninger & Sons** Corner 11th and E Sts. N.W Builders and Owners Phone Main 6140 706 Colorado Building

PERPETUAL BUILDING **ASSOCIATION** 

Pays 6 Per Cent on shares maturing in 45 or 83 months, It Pays 4 Per Cent on shares withdrawn before maturity:

> \$8,000,000 Surplus More Than \$800,000

Assets More Than